

BUDGET COMMITTEE
MINUTES
FEBRUARY 21, 2007

Present: Isabella Chung (Resource), Eloise Crippens (Academic Senate), Eleonore Gauss (Resource) Jo-Ann Haywood (AFT Classified), Christina Misner (AFT Classified, Alt), Dionne Morrissette (AFT Classified), Paul Stansbury (Administration)

Absent: John Oester (Administration), Olga Shewfelt (AFT Faculty), Tom Haley (AFT Faculty), Abel Rodriguez (Local 347), Jack Waite (ASO)

Meeting was chaired by Isabella Chung in the absence of John Oester.

I. Minutes were approved with corrections.

II. 2006-07 Budget

- Currently adjusting the budget and trying to balance.
- Second quarterly report budget and projected expenditures report as of December 31, 2006, was reviewed.
- College anticipates more revenues and will continue to shift more expenses to SFP's.
- Target is to break even.
- Spring enrollment is 104%. If we maintain, we keep growth money. Summer enrollment is very important and will be put toward 2006-07.

III. 2007-08 Budget

- Short time line to submit Op Plan to District. Sent out budget prep to managers. All were returned by the deadline.
- Request for budget totals \$2 million over the preliminary allocation. With COLA that would be over \$3 million shortfall. Senior staff will review the requests for additional funds.
- 2007-08 Preliminary Budget total funded base 6,676 FTES
- District projections (page 2) funding base with 1.39% growth 6,768 FTES
- Foreign student not included in that figure.
- Revenue Assumptions (page 3)
 - Conservative growth at 0%
 - Optimistic growth at 1.4%
- LACCD Preliminary Budget (page 5)
 - Conservative \$514.9 million
 - Optimistic \$521.1 million
- Allocation for each campus (page 6)
 - West Conservative \$28,252,161
 - West Optimistic \$28,654,490
- Budget planning will be based on conservative

IV. SB 361 Allocation Mechanism

- Using a new state budget formula.
- New formula is simplified.
- Each FTES has a set amount.
- Separated colleges into three groups

20,000 FTES	Large	Basic allocation \$4,000,000
10,000 FTES	Medium	Basic allocation \$3,500,000
Under 10,000 FTES	Small	Basic allocation \$3,000,000
- West is in small category. District will contribute an additional \$500,000 for small colleges to increase their basic allocation to \$3,500,000.
- Credit base FTES \$4,367.08
- Non Credit FTES \$2,625.76
- College deficits are cumulative loans to be paid back. Colleges with deficits are mandated to have a program and budget review by the Allocation Grant Task Force.
- Preliminary budget (conservative) page 13

Next base revenue	\$32,267,038
Add COLA (4.4%)	\$ 1,303,588
Other revenues include non-resident, dedicated revenue and lottery.	
Total Revenues:	\$36,515,456
- College contributes to District reserve and Sheriff and must pay back 1/3 of deficit each year.
- ITV does not use all of their funding so it is distributed to other colleges.
- Budget allocation \$28,252,161
- Need another 200 FTES to obtain full funding.
- Dedicated Revenue Projections/Distribution (page 26) \$623,291
- Workload measure for calculating 2007-08 growth (page 27) 6,607 FTES
- Computed base revenue total (page 27) \$32,267,038
- With COLA and growth added to base revenue \$33,985,131