Present: John Oester (Chair), Isabella Chung (Resource), Meric Keskinel (Academic Senate), Christina Misner (Classified AFT Alt), Betsy Regalado (Administration), Olga Shewfelt (AFT Faculty), Bob Sprague (Administration), Hansel Tsai (Resource)

Absent: Eloise Crippens (Academic Senate), Tom Haley (AFT Faculty), JoAnn Haywood (Classified AFT), Dionne Morrissette (Classified AFT), Abel Rodriguez (Local 721)

Handouts:
1) College Council Standing Committees Redefinition of the charge of the Budget Committee.

2) Summarizes past and where we think we are likely to go. As enrollment declined, deficits began to occur.

Payback is 1/3 per year starting 2 years after deficit occurred.

Actual surplus last year $1,000,000

Current year FTES target is 7100; Chancellor requires us to get 7,243. Chancellor will pay $2,000 per FTES for the 143. However, since we are now being paid 0.50 x $4,565 = $2,282 per FTES, we are better off not taking his offer. Normal pay for the 143 would be $326,000.

3) Budget Versions 1, A & B

Version 1 reflects:
Original budget for 2006-07
Actual revenues and expenditures for 2006-07
Original budget for this year (2007-08)
Where we are today with revenues and expenses

Fall hourly was over expended. However, revenues were also more than anticipated. Last summer $130,000 over.
Winter 2008 was higher than expected, and revenue was also higher.

Version A reflects:
Assumption we will reach 7,243 FTES
Achieve 7,243 FTES next year
Goal for 2008-09 to grow to 7,500 FTES

2007-08 projection revenue allocation
$326,326 revenues for 7,243 FTES

4) 2007-08 Projected Revenue Allocation Sources

Page 1 – Unrestricted
Page 2 and following – Restricted (all college revenues outside of the general budget)
5) Budget for all departments by budget code:

Expenses reflected for:
   Final actual 2006 & 2007
   To date expenses 2008
   Budget for 2008
   Projected for 2009

All fall hourly, except coaches, is budgeted in academic administration. Money is moved to departments as needed.

Spring hourly works the same way. There are a few spring coaches.

Prior summer budget: $1.1 million in instructor salaries.

Winter: $690,000 this year and next.

Benefits for current year: $5,254,875

Reserve: 1% of projected revenue. Next year: $311,000

Significant increase in salaries this year and next.

Current year we added FPIP faculty, and some certificated positions.

2007-08 costs will only be paid out for a portion of a year. Costs higher in 2008-09 because salaries will be paid for a full year.

Other non-certificated positions added for recruitment, public relations, graphic artist, and admissions. Includes COLA and step increases.

2008-09 there is no assumed COLA. Does include step raises.

Three other areas on last page:
   Contract Ed
   Maintenance of Plant
   Basic Skills

The prospective deficit of $1,992,698 appears at the bottom of Version A and also at the end of the budget for all departments by budget code.

What the State will do next year is very much a question. Also, what the District will do. Final budget is due downtown by March 5.

District Budget Committee is Wednesday, February 20. Hope to receive P1 which is based on 2007-08 enrollment.

The next meeting will be held on March 12. The meeting adjourned at 2:30.