

BUDGET COMMITTEE MINUTES
Thursday October 5, 2006 1:00-2:30 p.m.
Winlock Lounge

Present: Isabella Chung (Resource), Eloise Crippens (AFT Faculty), Eleonore Gauss (Resource), Tom Haley (AFT Faculty), Jo-Ann Haywood (AFT Classified), Dionne Morrissette (AFT Classified), John Oester (Administration), Olga Shewfelt (AFT Faculty), Hansel Tsai (Resource), Jack Wait (ASO Treasurer), Hao Xie (Resource)

1.) August 9, 2006 meeting minutes approved.

2.) FY 2005-06 and 2006-07 Budgets:

a.) Budget Analysis Narrative (handout #1 dated 9/25/06)

b.) Revenue Sources – handout #2

2005-06 Columns:

\$167,564 - One time general apportionment (P. 1) - additional funding received in February.

\$1,213,558 – 4.23% COLA.

(\$874,619) – 3.47% Growth not achieved, funding was not given to the college.

\$170,255 – Partnership for Excellence (Funding from the state).

\$157,066 – Dedicated Revenue- College received more money than projected. This was in the areas of: transcripts, facility rental, traffic citations, Contract Ed, and foreign student capital outlay.

\$126,612 – Extra funding from district lottery (Based on FTES).

\$ 24,232 – Interest/Other State- additional funding for part time faculty (hourly office hours).

The college pays for the sheriff's contract which has increased in 06-07 (Contract has not been increased for the last 3 yrs).

College also pays for a portion of the district's central operating costs.

The District gives the college some of its extra funding from ITV, District Office, and District Wide balances.

Restricted General Fund - Includes local programs (community services, parking, etc), State funded programs (Block grants, Cal Works, Financial Aid, etc), and Specially funded programs (TRIO, MAPP, etc). SFP funding comes from state, federal, and local governments. Carry over balances from 2005-06 can be spent in the 2006-07.

Science Complex Building - \$7.588 million available for 2006-07. College did not spend the money in 2005-06.

Total Restricted General Fund Revenue for 2005-06 - \$9,859,736.

Net 2005-06 unrestricted general fund revenue - \$25,423,938.
Net 2005-06 unrestricted expenses - \$25,984,687.

The \$560,746 deficit will be paid back to the district in 1/3 segments, beginning in FY 2007-08.

c.) Expense Projection – handout #3

Spring hourly projected short for both fiscal years in order to present a balanced budget for the Operations Plan.

Hourly for Summer 2006 – Final Budget (Aug 2006) = \$600,000.

Actual Expenditure (Sept 2006) = \$822,246. To date the number has actually increased.

Employee Benefits – Final Budget for FY 2005-06 = \$4,679,989. The actual expense from the District was = \$4,028,497. The revised budget for FY 2006-07 = \$4,300,000.

Mandated by the District: FY 2006-07

1% of the budget for Reserve = \$262,610
Step & Column Increases = \$211,554
COLA (5.92%) = \$1,209,898
COLA Related Benefits = \$80,000
Unrestricted Block Grants = \$275,884

Discretionary fund changes are small, except for catalogues, class schedules, and utilities which are significantly higher.

Total collected from Indirect Cost Recovery in 2005-06 was \$196,952.

Revised projected budget expense = \$28,786,218 (handout #3).

Net projected fund revenue = \$27,405,233 (handout #2).

Projected deficit = \$1,380,985. Could become approximately \$2 million if the college does not get growth of \$726,718.

3.) Budget Development Calendar (handout #4) – Outlines all 06-07 budget activities.
Will be approved by the Board on October 18, 2006.

4.) Final 2005-06 Enrollment Reports:

- a.) FY 2005-06 FTES – Annual FTES = 5,883.02 (handout #5).
- b.) Summer FTES Comparison 2005 and 2006 (handout #6). First half of summer 2006 has been applied to 2006-07 so that we can capture growth (Projected 260 FTES).
- c.) 2006-07 Cyclical (handout #7) not discussed.
- d.) Fall 2006 – WSCH Enrollment Comparison (handout #8). College has captured 96% of enrollment as of Fall 2006, needs 102.5% in order keep growth funds.
- e.) Section Count and FTES – Planning Worksheet (handout #9) 2,842 FTES needed by Spring. Fall has 2,561.93 FTES. Need to achieve 112% of 2005-06 actuals
- f.) 2006-07 Apportionment FTES (handout #10) 2,873 base for 2005-06 winter and spring. College needs 3,475 base for 2006-07, which is 12% increase for winter and spring.

Next meeting: Wednesday, November 1, 2006, 1:00 – 2:30p.m.