Principles of Macroeconomics  
(ECON 002)

Section # 0907  
MW, 9:35am – 11:10pm, 3 units  
Spring 2014

Instructor : Dr. Meric Keskinel  
Telephone : (310) 287 4227  
E-mail : keskinm@wlac.edu  
Course website : http://myetudes.org  
Office Hours : MW, 7:30am – 9:30am, General Classroom Building 380 G or TTh, 7:30am – 9:30am , F, 11am to 12pm, ETUDES-NG Chatroom

Introduction
Macroeconomics is concerned with the economy as a whole and the relationships between broad economic indicators. The course will cover the aggregate economy: GDP, inflation, business cycles, unemployment, fiscal and monetary policies, economic growth, productivity, and the federal deficit.

The tools of macroeconomic analysis will be developed and applied to national economic problems facing the U.S. and other market-oriented economies. Contemporary macroeconomic problems including concern about the economy moving into a recession, economic growth rates, inflation, consumer spending and personal saving, fiscal policy, monetary policy, national debt and deficits, unemployment rates, international value of the dollar, and trade deficits will be discussed. Understanding underlying economic issues, economic policies and their probable consequences is a focal point of this course.

Student Learning Outcomes

- Demonstrate a solid understanding of modern macroeconomics, including the dominant theories of decision-making and markets.

- Think analytically using both the verbal and quantitative tools employed in economics and to apply those tools to solve both theoretical as well as practical real world problems.

- Evaluate how changes in technology, government regulation, and market circumstances will impact society.
Define and demonstrate an understanding of basic macroeconomic terms, such as gross domestic product, unemployment, inflation, and economic growth.

Differentiate between and explain fiscal and monetary policy.

Use the aggregate supply and demand model to analyze the theoretical effect of fiscal and monetary policy on the economy.

Demonstrate a basic understanding of some of the advanced issues in macroeconomic policy, such as the effects of expectations, the debate over the use of stabilization policy, and the significance of the national debt.

**Required Materials**

Required Text: William A. McEachern, ECON Macro, Student Third edition, South-Western. 2012. ISBN: 978-1111826697. The textbook will be on two-hour, overnight, and 3 day reserve in the library. (The second edition of the textbook is OK.)

Online purchase option: [www.cengagebrain.com](http://www.cengagebrain.com)

Optional Materials: Students are encouraged to read the *Wall Street Journal*, *Financial Times*, *The Economist* or *Business Week* to keep current on economic issues.

**Grading Scale**

<table>
<thead>
<tr>
<th>Range</th>
<th>Grade</th>
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<tbody>
<tr>
<td>90 - 100 %</td>
<td>A</td>
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<tr>
<td>80 - 89 %</td>
<td>B</td>
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<tr>
<td>70 - 79 %</td>
<td>C</td>
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<tr>
<td>60 - 69 %</td>
<td>D</td>
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<tr>
<td>Below 59%</td>
<td>F</td>
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**Methods of Evaluation**

Your grade will be based on your top two midterms, a final exam, and homework assignments. Weight of each evaluation component is as follows:

<table>
<thead>
<tr>
<th>Evaluation Component</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Top 2 Midterm Exams</td>
<td>50% (each 25%)</td>
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<tr>
<td>Homework Assignments</td>
<td>20%</td>
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<tr>
<td>Final Exam</td>
<td>30%</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>100%</strong></td>
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**Grading Criteria**

Each assignment, discussion, and exam will have a point count so you will know how it adds to your final grade. Missed exams must be made up in accordance with the class syllabus or an “F” will be recorded. You can monitor your progress by keeping track of the assignment and maximum points for each item and the points awarded to you; 90% = A, 80% = B, 70% = C, 60% = D, 59% and below = F.
There will be opportunities for extra credit.

<table>
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<tr>
<th>Assessments</th>
<th>Points</th>
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<tr>
<td>Top 2 Midterms (The lowest of the 3 midterms will be dropped)</td>
<td>150 points</td>
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<tr>
<td>Assignments</td>
<td>120 points</td>
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<tr>
<td>Final Exam</td>
<td>180 points</td>
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<tr>
<td>Total points possible:</td>
<td>600 points</td>
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**Final Grade Scale**

600 to 540 = A, 539 to 480 = B, 479 to 420 = C, 419 to 360 = D. 359 and below = F

**College Policies and Standards**

**Professional Conduct in Our Classroom Community**

The West LA College faculty, staff and administrators are dedicated to maintaining an optimal learning environment and will not tolerate any disruptive behavior in or outside of the classroom or any academic dishonesty. These standards apply to all students.

**Dropping a Class**

Student wanting to drop a class should drop online at [www.wlac.edu](http://www.wlac.edu), click “For Students,” then “Student Information System.” Students who stop attending a class are responsible for withdrawing from the class to prevent being issued a failing “F” grade in the class.

**Special Instructional Accommodation**

If there are special accommodations that you require to be successful in this course, please discuss your situation with the professor. To receive accommodations for a special need or disability, students must register with the Office of Disabled Student Program and Services, HLRC

The DSP&S Office provides special assistance in areas including: registration assistance, specialized tutoring, academic and career guidance counseling, instructor liaison, special instruction and testing assistance. You can contact the Director of the DSP&S Office, [dsps@wlac.edu](mailto:dsps@wlac.edu) or SSB 320 or (310) 287 4450 describing the accommodations that are necessary.

Tape recording of lectures and discussions will not be permitted without the consent of the instructor.

**Academic Integrity**

Students are responsible for the honest completion and representation of their work, for the appropriate citation of sources, and for respect of others’ academic endeavors. When there is evidence of cheating or plagiarism in classroom work, the instructor may assign a failing grade, “F,” or zero points to the examination or assignment in which the alleged
cheating or plagiarism occurred. Before a substandard grade is issued the instructor will provide the student with supporting documentation of the plagiarism or cheating charge. Instructors have the authority to use plagiarism detecting instruments such as “Turn It In” to detect academic dishonesty.

**Forms of Behavior which Violate Academic Integrity**

- **Cheating.** Using any materials or devices or strategies which provide undue advantage on any exam, assignment, activity or other method of assessment for a course. This includes, but is not limited to, looking at another student's exam, using phones or other communication systems to text message during exams, taking pictures or images of exams, talking with others during exams, using Internet to find information, or any other system of inappropriate "help." Exams are to be measures of what YOU, as an individual, have learned.

- **Collaboration.** Working together on projects, papers, exams or other forms of assessment which are to be completed individually.

- **Plagiarism.** Taking anyone else's work as one's own. Presenting another's words, ideas, forms of expression, materials, or labor without proper citation, referencing, and declaration that this material originated outside the student's own work.

For assistance with classroom projects, papers and assignments, please visit the Learning Skills Center, HLRC.

**Standard of Student Conduct**

Faculty members are charged with responsibility for building and maintaining a classroom atmosphere conducive to learning. Disruptive, disrespectful, or obstructive behavior will be dealt with in terms specific to this syllabus and in accordance with the LACCD Standard of Student Conduct. Select forms of disciplinary action appropriate to the misconduct may be taken by an instructor when there is evidence that the student’s behavior interferes with classroom instruction.

**The following types of disciplinary action may be taken by an instructor:**

1) **Warning** - A verbal or written notice, given to the student by an instructor. Continuation or repetition of the specified conduct may be cause for further disciplinary action.

2) **Removal by Instructor** - An instructor may remove (suspend) a student from his or her class for the day of the incident and the next class meeting. During this period of removal, the student shall not return to the class from which he or she was removed without the permission of the instructor of the class.

Students may refer to the College Catalog or the online student orientation at [www.wlac.edu](http://www.wlac.edu); click “Counseling, Assessment and Orientation,” then scroll down to “Orientation” for complete details regarding the aforementioned policies.
**Electronic Mail**
Electronic mail is the official method of communication for delivery of college information. Student email addresses will be recorded in the college’s electronic directories and records. If you need to update an email address, visit www.wlac.edu, click “For Students,” then “Student Information System.” Once you log in, you can change your email by clicking “edit” at the top of the page next to your email address.

**Instructional Support and Monitoring**

- Monitor your academic progress online at www.wlac.edu click “Counseling, Assessment and Orientation,” then on the DegreeWorks icon, or visit the Counseling Office in A13.

- For instructional support and assistance with research projects, visit the Learning Skills Center and Library in HLRC.

**Detailed Course Schedule**

**Week 1**

*Part 1: Introduction to Economics.*

**Week 2**

3. Economic Decision Makers.

**Week 3**

4. Demand, Supply, and Markets.

**Week 4**

*Part 2: Fundamentals of Macroeconomics.*
5. Introduction to Macroeconomics.

**Week 5**

6. Productivity and Growth.

**Week 6**

7. Tracking the US Economy.

**Week 7**

8. Unemployment and Inflation.

**Week 8**

Week 9
10. Aggregate Expenditures and Aggregate Demand.

Week 10
11. Aggregate Supply.

Week 11
Part 3: Fiscal and Monetary Policy.
12. Fiscal Policy

Week 12

Week 13

Week 14

Week 15
17. The Policy Debate: Active or Passive?

Week 16
Part 4: International Economics.

Course Website Login Info:

You may access course website by logging in at this URL:

http://myetudes.org

Your login ID is the first 2 letters of your first name + the first 2 letters of your last name + the last 5 digits of your Student ID Number (not your social security number). If you do not know your Student Identification Number you can look it up using the Student Information System (SIS) at http://www.laccd.edu

If this is your first ETUDES NG class your password is your Month and Day of birth. However, since NG passwords are permanent, if you have already taken a NG class your password has not changed.

Example: Juan Straub, 88-459-0210, born July 4

* User ID: just90210

* Password: 0704
After you login you will see a list of the courses you are enrolled in on the top menu bar to the right of My Workspace. Just click on a course number to access a course. Once you have entered the course, use the left-side menu to navigate the course.

If you have trouble accessing the course on, or after, the start date visit the Online Student Help Desk at http://www.wlac.edu/online/helpdesk.asp. Click on Helpdesk Rules where your issue is likely addressed in the Frequently Asked Questions section. If not, post a message explaining the problem or contact the WLAC Distance Learning Program Office at (310)287-4305 or via email: ichone@wlac.edu.

ETUDES FAQ: http://www.wlac.edu/online/etudesfaq.asp

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<thead>
<tr>
<th>Spring 2014: Traditional Semester</th>
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<tbody>
<tr>
<td><strong>SESSION PERIOD</strong></td>
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<tr>
<td><strong>M-F CLASSES Begin</strong></td>
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<tr>
<td><strong>FINALS</strong></td>
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<td><strong>LAST DAY TO</strong></td>
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<tr>
<td>Third Attempt Petitions</td>
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<tr>
<td>Add/Audit Traditional Classes</td>
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<td>Drop a Class with a refund/no fee owed</td>
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<td>Drop a Class w/o a &quot;W&quot;</td>
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<td>Drop w/ a W</td>
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<td><strong>CAMPUS CLOSED</strong></td>
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<td><strong>Exam Dates</strong></td>
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<tr>
<td>Midterm 1, covering chapters 1-4, is on Monday, March 3.</td>
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<tr>
<td>Midterm 2, covering chapters 5 – 8, is on Monday, March 24</td>
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<tr>
<td>Midterm 3, covering chapters 9 – 12, is on Monday, April 28.</td>
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<tr>
<td><strong>Final Exam, covering chapters 1-4, is on June 4 at 10:15am</strong></td>
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