

WEST LOS ANGELES COLLEGE
Accounting 2 Online Syllabus

Course Description:

- Name: Accounting 2, Online, Section 8330, Spring 2014, – 5 units
- Begins: February 10, 2014 | Ends: June 9, 2014
- Instructor: Kevin Farmer
- E-Mail: farmerkb@wlaac.edu
- Office Hours: As needed with 24 hour response time.

Student Learning Outcomes:

- Use formulas and mathematical tools to calculate and solve quantitative problems related to financial and accounting operations of a business workplace.
- Collect and compile financial data for management analysis of service, retail and manufacturing status of a business.
- Communicate oral and written thought in a clear and organized manner to effectively inform, persuade and convey ideas in the workplace.
- Identify characteristics of partnerships and similar organizations.
- Identify characteristics of corporations.
- Know and explain the types long-term liabilities.
- Distinguish between debt and equity securities.
- Distinguish between short-term and long-term investments.
- Explain and demonstrate how to prepare a statement of cash flows.
- Demonstrate and understand the purpose of financial analysis.
- Understand the purpose and nature of Managerial Accounting.
- Describe important features of Planning and Budgeting.

Required Course Materials:

- Textbook: Wild, Fundamental Accounting Principles, 20th Edition, McGraw Hill-Irwin. OR EBook equivalent.
- Be sure the book contains the access code for McGraw Hill Connect. Access to a computer with Internet connection, Internet explorer and access to both WLAC and McGraw Hill Connect E-mail accounts.
- Familiarity with ETUDES-NG (Recommend ED 230 to learn more)
- Ability to use e-mail and the internet

Grading and Evaluation:

- Completion of Learning Modules (12) 600 points
- Submittal of Assignments/Exams (12) 1,400 points
2,000 (available points)
- Grading
 - A = 1,750 points
 - B = 1,550 points
 - C = 1,300 points
 - D = 1,000 points
 - F = Below 1,000 points

- 100 bonus points for timely submittal of all work.
- 10 point deduction per late submittal after first occurrence.
- Mid term evaluation and grade assessment reported after first 6 chapters

Technical Issues and Suggestions:

Because this is an online course students must be able to mostly learn on their own, and must be highly motivated. In order to achieve success in this course, regular and active participation in online activities are extremely important. I expect your

attendance to be both regular and punctual with assignments and exams submitted within the due date. We will cover 12 of the 14 chapters of the text in support of the Student Learning Outcomes.

All work submitted for grading will be completed using the McGraw Hill Connect software via Students access Connect link provided in the Etudes software. The Access Code provided with your text or purchased separately is used to register and submit assignments. You should anticipate 5-10 hours per week of study for each chapter.

Please refer to the college catalog regarding attendance procedures and exclusion policies of the college. All technical issues of any kind should be addressed to the Distance Learning Office by contacting Rita or Juan @ 310-287-4306

There is no substitution for HARD WORK or for a DESIRE TO LEARN in studying accounting, but most of us could use our study time more efficiently. There are some techniques that enable us to better exhibit our ability on- exams and receive better grades.

See if you can use these suggestions to get maximum results for your study efforts.

1. Studying accounting is not like reading fiction or even like studying history, mathematics, or economics.. Accounting books are condensed. Almost every sentence is important. Look over the chapter for content and then read carefully.
2. Read to understand - This is a technical subject, it is logical, and it requires reasoning. Strive to be able to say; I understand what is being read and why they do what they do. In accounting, there is very little to memorize. Try to explain each new topic in our own words. Getting the ideas into your own words is better than being able to quote the book. Be critical; ask yourself for the reasons behind accounting methods that you do not understand.

3. Work the assignments and problems to your understanding - You may understand some of the concept but you must be able to apply your understanding through the exam process. This is a do-it-yourself course, but you have a ton of resources to help you with understanding the underling concepts. Be sure that you understand as well as work the problems that illustrate the reading material in each chapter.

4. If there is something you do not understand, prepare specific questions to ask your instructor. PINPOINT THE THING THAT YOU DO NOT UNDERSTAND. (Some students keep a notebook of points with which they have difficulty.) Read the problems and instructions carefully. Scan the problem to see what is ahead of you. Try working the problems without flipping to the back of the chapter. When in doubt look back at the chapter, BUT not until you have tired to do the transaction on your own. This indicates that you do not understand or remember the chapter material. You are not prepared for an examination. The page flipping methods is quarantined to waste a maximum of your time and to produce a minimum of results. Be neat and orderly. Sloppy calculations, messy papers, and general carelessness cause must errors in the working of accounting problems. Keep up with your class by submitting your work by its due date. Check your problems against the solutions available.

ADA Reasonable Accommodation:

In support of the Americans with Disabilities Act (ADA) reasonable accommodation will be provided any student who is registered with the Disabled Student Services and who requests accommodation. Students must contact the DSP&S or call them @ 310-287-4450.