



# Business Division

## Accounting 1

### Section 8146 / Spring 2015

**Instructor: Charles V. Daniel**

**School Website: [www.wlac.edu](http://www.wlac.edu)**

**Class Hours: Online  
Arranged**

**Address: 9000 Overland Avenue  
Culver City, CA 90230**

**Location: Etudes Platform**

**Instructor E-mail: [DanielCV@wlac.edu](mailto:DanielCV@wlac.edu)**

**Office Hours: Online  
Arranged**

**Location: Etudes Platform**

#### Course Description (Section 8146 – Spring 2015)

This course is the study of accounting as an information system, examining why it is important and how it is used by investors, creditors, and others to make decisions. The course covers the accounting information system, including recording and reporting of business transactions with a focus on the accounting cycle, the application of generally accepted accounting principles, financial statements, and statement analysis. Includes issues relating to asset, liability, and equity valuation, revenue and expense recognition, cash flow, internal controls, and ethics.

#### Required Text (Section 8146 – Spring 2015)

**Textbook:** Accounting Principles, 21<sup>st</sup> Edition  
by Wild, Shaw, Chiappetta (McGraw-Hill Publishing © 2013)

**McGraw-Hill Connect:** <http://connect.mheducation.com>

**Course Objectives (Section 8146 – Spring 2015):**

Upon successful completion of this Spring 2015 (Section 8146) course, students will be able to:

- A. Explain the nature and purpose of generally accepted accounting principles (GAAP) and International Financial Reporting Standards (IFRS).
- B. Explain what a system is and how an accounting system is designed to satisfy the needs of specific businesses and users; summarize the purpose of journals and ledgers.
- C. Distinguish between cash basis and accrual basis accounting and their impact on the financial statements, including the revenue recognition and matching principles.
- D. Identify and illustrate how the principles of internal control are used to manage and control the firms resources and minimize risk.
- E. Explain the content, form, and purpose of the basic financial statements, including footnotes, and the annual report, and how they satisfy the information needs of investors, creditors, and other users.
- F. Explain the valuation and reporting of current liabilities, estimated liabilities, and other contingencies.
- G. Identify and illustrate issues relating to long-term liabilities, including issuance, valuation, and retirement of debt, including the time value of money.
- H. Explain the importance of operating, investing and financing activities reported in the statement of cash flows.
- I. Interpret company activity, profitability, liquidity and solvency through selection and application of appropriate financial analysis tools.
- J. Identify the ethical implications inherent in financial reporting and be able to apply strategies for addressing them.
- K. Explain the nature and reporting of income tax payment allocation and payroll tax reporting.

**Student Learning Outcomes (SLO) – (Section 8146 – Spring 2015)**

- Course SLO (Section 8146 – Spring 2015):
  - A. Complete an accounting cycle for a sole proprietorship according to Generally Accepted Accounting Principles (GAAP).
  - B. Generate and record payroll and payroll-related liabilities in accordance with state and federal laws and regulations
- Institutional SLOs:
  - A. Quantitative Reasoning: Identify, analyze, and solve problems that are quantitative in nature.
  - B. Technical Competence: Utilize the appropriate technology effectively for informational, academic, personal, and professional needs.
- Program SLOs:
  - A. Theme – Mathematical Operations; Financial Operations; Calculations  
  
Basic Math-Use formulas and mathematical tools to calculate and solve quantitative problems related to financial and accounting operations of a business workplace
  - B. Theme – Communication  
  
Communicate oral and written thought in a clear and organized manner to effectively inform, persuade and convey ideas in the workplace

**Course Requirements and Assignment Guidelines (Section 8146 – Spring 2015)**

- **Discussions**

You are required to engage in weekly “Discussions” of various subject related topics prepared and presented by me relative to the subject matter. Support your ideas. State your points and back them with facts or personal anecdotes. Stay on topic. Respond to each other’s comments in a respectful manner.

- **Quizzes**

Quizzes will be given regularly to ensure that you are keeping up with the readings and homework. Missed quizzes cannot be made up.

- **Homework**

Homework is primarily completed and submitted via the McGraw-Hill Connect software platform.

- **Other assignments, as listed below, will occur and serve to reinforce learning:**

- In Class “Discussions” and Responses
- Exams: Exam 1, Exam 2, Final Exam

- **Late Assignments**

Late assignments will NOT be accepted. You MUST get all assignments in prior to the established due date and time.

### Grading (Section 8146 – Spring 2015)

Chapter Exams (12 chapters @ 20 points each)	240 points
Final Exam (Comprehensive)	80 points
Discussions (12 chapters @ 7 points each)	84 points
Homework (12 chapters @ 8 points each)	96 points
• TOTAL Course Points	<b>500 points</b>

### Grading Scale (Section 8146 – Spring 2015)

90%	&	Over	=	A
80%	to	89%	=	B
70%	to	79%	=	C
60%	to	69%	=	D
Below 60%			=	F

## Class Policies (Section 8146 – Spring 2015)

### Attendance

Class attendance is mandatory. Students are expected to attend every class meeting, to arrive on time and stay throughout the class period. Excessive absenteeism and/or late arrivals may lower your grade. Students may be dropped from class for excessive absences or for failure to attend class the first day or during the entire first week of the class.

### Preparedness

You are expected to arrive to class on time. You should come to each class session prepared. You should have your books, binder, pens/pencils, any work that is due, and you should be prepared to discuss all readings/assignments.

### Cell Phones, iPods, etc.

Put them on vibrate and put them away when class begins! Although it may not seem possible, you can survive without talking and texting on your cell phone, or listening to your iPod, for two and a half (2 ½) hours. Talking and texting on cell phones not only distract you, but they are a distraction to the class as a whole and such disruptions will not be allowed.

### “Netiquette” and “Civilogue”

This semester, you will engage in a dialogue on various topics related to the class and the world around us. The term “netiquette” is a combination of the words internet and etiquette. The term “civilogue” is a combination of the words civil and dialogue. Both terms, as well as the words used to create them, are essential to the class. You may not agree with the views and opinions expressed by your peers, but you do not have the right to be disrespectful. Personal attacks, profanity, vulgarity and comments that are not productive additions to the conversation will not be allowed.

### Contacting Me

E-mail is the best and quickest way to contact me. Students are expected to ask questions and obtain help from me as your professor either via email and/or during office hours.

## College Policies (Section 8146 – Spring 2015)

### Academic Integrity (Plagiarism)

In accordance with code 9803.28, **academic dishonesty is prohibited and will not be accepted in this class.** Violations of academic integrity include, but are not limited to, the following actions: cheating on an exam, plagiarism, working together on an assignment, paper or project when the instructor has specifically stated students should not do so, submitting the same term paper to more than one instructor, or allowing another individual to assume one's identity for the purpose of enhancing one's grade. Academic dishonesty of any type, such as cheating or knowingly furnishing false information, by a student provides grounds for disciplinary action by the instructor or college. In written work, no material may be copied from another without proper quotation marks, footnotes, or appropriate documentation.

- **Plagiarism will result in a zero for the assignment, possible dismissal from the class and disciplinary action from the college.**

### Student Conduct

According to code 9803.15, disruption of classes or college activities is prohibited and will not be tolerated. Refer to the catalog and the Standards of Student Conduct in the Schedule of Classes for more information.

### Recording Devices

State law in California prohibits the use of any electronic listening or recording device in a classroom without prior consent of the instructor and college administration.

## Campus Resources

### Office of Disabled Student Programs and Services (DSP&S)

Heldman Learning Resources Center (HLRC), Room 119 | (310) 287-4450.

West Los Angeles College recognizes and welcomes its responsibility to provide an equal educational opportunity to all disabled individuals. The Office of Disabled Students Programs and Services (DSP&S) has been established to provide support services for all verified disabled students pursuing a college education.

**Instructional Support (Tutoring) & Learning Skills Center**

Heldman Learning Resources Center (HLRC) | (310) 287-4486

Improve your reading, language, vocabulary, spelling, math fundamentals and chemistry knowledge with convenient, self-paced computer-aided courses in the Learning Skills Center. Increase your knowledge and learning success: sign up for tutoring in various college subjects.

**Library Services**

Heldman Learning Resources Center (HLRC) | (310) 287-4269 & (310) 287-4486

The WLAC Library provides instruction on how to use the online catalog, periodical and research databases. In addition to a large collection of books, periodicals and videos the WLAC Library has course textbooks which students may use while in the Library. Web access is available in LIRL as well as meeting rooms.

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**E N D O F S Y L L A B U S**

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**Student Acknowledgment**

(Please return this half sheet to the instructor)

“I \_\_\_\_\_, have completely read this syllabus and understand and agree to the course requirements of this Accounting 1 Section 8146 Spring 2015 course.”

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