

Board of Directors
Quarterly Board Meeting
West Los Angeles College Foundation
December 7, 2021

MINUTES

Present: Tony Berbiglia, Mike Harriel, Caroline Kelly, Dr. Linda Rose, Dr. James Limbaugh, John Nachbar, Sapna Shah, Etelvina De La Torre, Kim Etheredge, and Patti Montemer

Absent: Araceli Cole, Scott Combest, Albert Vera, Jr., and Erik Moreno

Guest: Debra Hughes, CPA, Hughes Business Solutions

The meeting was called to order at 5:02 p.m. by C. Kelly.

No public comment.

The results of the financial audit for the period ending June 30, 2021, were presented by the auditor, Debra Hughes, CPA. The audit was reviewed, discussed, and approved by the board. The motion was made by T. Berbiglia and second by Dr. Rose. The motion carried.

The minutes of the September 7, 2021, board meeting were reviewed and approved. The motion was made by M. Harriel and second by Dr. Rose. The motion carried.

P. Montemer presented the financials for the period ending October 31, 2021. The board discussed, reviewed, and approved the financial statements as presented. The motion was made by Dr. Rose and second by T. Berbiglia. The motion carried.

The board then discussed investment assets held with Charles Schwab. The board approved getting a financial manager to manage the assets for a one-year period with the goal of diversifying the portfolio and adding the following board members to the account: Tony Berbiglia, Sapna. Shah, Erik Moreno, and Scott Combest. The motion was made by Dr. Limbaugh and second by K. Etheredge. The motion carried.

Dr. Limbaugh provided his report and thanked all the board members who attended the Black Student Union (BSU) fundraiser and Kim for hosted such a wonderful event. He reported that West is considering creating a Micro Forest Project to further the Climate Change Program.

There being no more business before the board, the meeting was adjourned at 6:36 p.m. The motion was made by J. Nachbar and second by T. Berbiglia. The motion passed.

Announcement: Board retreat to engage in strategic planning session (January or February 2022). A Doodle Pool will be sent with possible dates.

Next meeting: March 8, 2022

Kim Etheredge, Board Secretary